SUMTER COUNTY BOARD OF COMMISSIONERS
EXECUTIVE SUMMARY

SUBJECT: Escrow Agreement with Bill Duncan's Refrigeration A/C Services

REQUESTED ACTION: **Board Approval of Escrow Agreement (staff recommends approval)**

☐ Work Session (Report Only) **DATE OF MEETING:** 6/12/2012
☒ Regular Meeting ☐ Special Meeting

CONTRACT: ☒ N/A Vendor/Entity: _____
Effective Date: _____ Termination Date: _____
Managing Division / Dept: Development Services

BUDGET IMPACT: _____
☐ Annual **FUNDING SOURCE:** _____
☐ Capital **EXPENDITURE ACCOUNT:** _____
☒ N/A

HISTORY/FACTS/ISSUES:
Bill Duncan's Refrigeration A/C Services, is requesting to open an escrow account with a beginning balance $238.00. Escrow accounts are utilized by contractors to make deposits used for the purchase of building permits and payment of re-inspection fees. Bill Duncan's Refrigeration A/C Services, will make deposits into their account as needed.