

**SUMTER COUNTY BOARD OF COMMISSIONERS  
EXECUTIVE SUMMARY**

**SUBJECT:** Affordable Housing (AH) program payment request for Down Payment and Closing Cost assistance.

**REQUESTED ACTION:** Staff recommends approval

Work Session (Report Only)    **DATE OF MEETING:** 06/12/2012  
 Regular Meeting                       Special Meeting

**CONTRACT:**  N/A    Vendor/Entity: \_\_\_\_\_  
Effective Date: \_\_\_\_\_                                      Termination Date: \_\_\_\_\_  
Managing Division / Dept: Building - Housing Services

**BUDGET IMPACT:** \$10,000.00 Down Payment & Closing Cost

Annual                      **FUNDING SOURCE:** Affordable Housing (AH)  
 Capital                      **EXPENDITURE ACCOUNT:** 001-560-554-4920

N/A

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**HISTORY/FACTS/ISSUES:**

The Affordable Housing Program was created to comply with F.S. 125.379. Funds currently in the account are \$380,130.00. The funds are used for various housing projects, including replacement or rehabilitation of substandard homes, down payment assistance (DPA) and emergency repair. Replacement, rehabilitation and emergency repair assistance strategies are only for applicants who currently own and occupy the residence. Down payment and closing costs are for applicants who are first time homebuyers and will own and occupy a residence.

Staff recommends approval of the following payment request:

Matthew & Marshalyne Major (DPCC Homebuyers) \$10,000.00 (Apple Title, Ltd.) (Closing Agent)

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