SUMTER COUNTY BOARD OF COMMISSIONERS
EXECUTIVE SUMMARY

SUBJECT: Budget Amendment A-56 (FY 11/12) Capital Outlay Reserve Fund (Staff recommends approval).

REQUESTED ACTION: **Approve Budget Amendment A-56**

☐ Work Session (Report Only) **DATE OF MEETING:** 6/12/2012
☒ Regular Meeting ☐ Special Meeting

CONTRACT: ☐ N/A Vendor/Entity: _____
Effective Date: _____ Termination Date: _____
Managing Division / Dept: Financial Services Department

BUDGET IMPACT: $120,550.00

☐ Annual **FUNDING SOURCE:** Capital Outlay Reserve Fund - Reserve Future Projects

☒ Capital **EXPENDITURE ACCOUNT:** Capital Outlay Reserve Fund - Lake Panasoffkee Library & Joint Parking

☐ N/A

HISTORY/FACTS/ISSUES:
The purpose of this budget amendment is to cover the costs associated with the Design and Project Management for the Lake Panasoffkee Library Expansion, Joint Use Parking, and ADA Upgrades.

BOARD OF SUMTER COUNTY COMMISSIONERS
BUDGET AMENDMENT

FISCAL YEAR: 2011/12

AMENDMENT #: A-56
AGENDA DATE 6/12/2012

FUND NAME	ACCOUNT TYPE	ACCOUNT TITLE	ACCOUNT NUMBER	AMENDED BUDGET	AVAILABLE BUDGET	REVENUE INCREASE	REVENUE DECREASE	EXPENDITURE INCREASE	EXPENDITURE DECREASE	REMAINING BUDGET
Capital Outlay Reserve Fund	Expenditure	Reserve Future Projects	305-991-999-9303	$ 5,932,908	$ 5,932,908				$ 120,550	$ 5,812,358
Capital Outlay Reserve Fund	Expenditure	Lake Panasoffkee Library & Joint Parking	305-460-571-6223	$ -	$ -			$ 120,550		$ 120,550
				Totals	Totals	$ -	$ -	$ 120,550	$ 120,550	

Total Budget Change $ 120,550

EXPLANATION : The purpose of this budget amendment is to cover the costs associated with the Design and Project Management for the Lake Panasoffkee Library Expansion, Joint Use Parking, and ADA Upgrades.