6/26/12
County Admin

COMMUNITY DEVELOPMENT DISTRICT 1

FILED
JUN 13 2012
IN THE OFFICE OF
BOARD OF COUNTY COMMISSIONERS
SUMTER COUNTY
BUSHNELL, FLORIDA

June 8, 2012

Mr. Bradley Arnold
County Administrator
Sumter County, Florida
7375 Powell Road
Wildwood, Florida 34785

Dear Mr. Arnold,

Enclosed please find a copy of the approved proposed budget for Village Community Development District No. 1 for Fiscal Year 2012/2013, which we are submitting in accordance with Chapter 190.008(2)(b)(c), Florida Statutes.

We would appreciate any comments you may wish to provide as soon as possible prior to our adoption hearing on September 14, 2012. If you have any questions, please feel free to contact me.

Thank you for your cooperation in this matter.

Sincerely,

Janet Y. Tutt
District Manager

Enclosure

Copy To:
Commrs ____ Pub Wks Div ____
Co Atty ____ Bldg & Dev Div ____
Co Fin ____ Admin Div ____
Other ____ Com Svcs Div ____

VCDD No. 1
1894 Laurel Manor Drive
The Villages, Florida 32162
E-Mail: www.districtgov.org

RESOLUTION 12-07

A RESOLUTION APPROVING THE DISTRICT'S PROPOSED BUDGETS OF THE VILLAGE COMMUNITY DEVELOPMENT DISTRICT NO. 1 FOR FISCAL YEAR 2012-2013 IN ACCORDANCE WITH CHAPTER 190. F.S. AND SETTING A PUBLIC HEARING THEREON PURSUANT TO FLORIDA LAW

WHEREAS, the District Manager has heretofore prepared and submitted to the Board, the District's proposed operating budget and debt service budgets for the forthcoming Fiscal Year 2012-2013; and,

WHEREAS, the Board of Supervisors have discussed and reviewed the budgets during public budget workshops held on March 19 and May 14, 2012; and,

WHEREAS, the Board of Supervisors has accepted said proposed budgets and desires to set the required public hearing hereon;

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF SUPERVISORS OF THE VILLAGE COMMUNITY DEVELOPMENT DISTRICT NO. 1;

1. The operating budget proposed by the District Manager for Fiscal Year 2012-2013 is hereby approved for the amounts as listed below along with the proposed maintenance assessment rates based on the attached schedules:

General Fund	**$ 1,826,015**

2. The Debt Service Fund budget proposed by the District Manager for Fiscal Year 2012-2013 is hereby approved for the amount as listed below:

2003B – Debt Service Fund	**$ 124,980**

3. A public hearing on said approved budgets is hereby declared and set for the following date, hour and place:

Date:	September 14, 2012
Time:	8:00 a.m.
Place:	District Board Room 1894 Laurel Manor Drive The Villages, Florida 32162

Adopted this 8th day of June, 2012.

VILLAGE COMMUNITY
DEVELOPMENT DISTRICT NO. 1

A. Alberta DeBenedittis, Chairman

Janet Y. Tutt, Secretary

VILLAGE COMMUNITY DEVELOPMENT DISTRICT
District 1
FY 2012-13 Budget

12-13 Object Codes	01-001-00-00-000	2010-11 Actual	2011-12 Original Budget	2011-12 Amended Budget	2011-12 7-Month Actual	2012-13 Proposed Budget
	SOURCES					
325100	***Special Assessments-Cap.Improv***	***1,006***	***28,941***	***28,941***	***28,112***	
325114	Debt Service Assessment 2003	1,006	28,941	28,941	28,112	
325200	***Special Assessments-Serv.Charg***	***819,032***	***897,133***	***897,133***	***888,553***	***986,846***
325211	Maintenance Assessment	819,032	897,133	897,133	888,553	986,846
337400	***Transportation***	***60,914***	***62,540***	***62,540***	***31,274***	***62,540***
337401	Sumter Co Road Agreement	60,914	62,540	62,540	31,274	62,540
341900	***Other General Government Chg &***	***4,439***	***2,500***	***2,500***	***4,859***	***3,000***
341908	Electric Reimbursement	560			640	
341914	FCCI Worker's Comp Refunds	43			2	
341999	Misc Revenue	3,836	2,500	2,500	4,217	3,000
361100	***Interest***	***950***	***750***	***750***	***973***	***1,050***
361102	Interest Income - SBA	887	700	700	938	1,000
361105	Interest Income-Tax Collecto	63	50	50	35	50
361300	***Net Inc(Dec) Fair Value Invest***	***(20,505)***			***5,970***	
361304	Unrealized Gain(Loss)-FMIvT	(24,985)			1,680	
361306	Unrealized Gain(Loss)-FLGIT	4,480			4,290	
361400	***Gain or Loss on Sale of Invest***	***28,729***				
361404	Realized Gain(Loss)-FMIvT	28,729				
499995	***TOTAL REVENUE***	***894,565***	***991,864***	***991,864***	***959,741***	***1,053,436***
381000	***Interfund Transfer***	***35,773***				
381002	Transfer In - Debt Service	35,773				
669900	***Budget Funding Sources***		***339,024***	***353,886***		***772,579***
669901	(Add)/Use-Working Capital		339,024	353,886		(3,628)
669903	(Add)/Use-General R&R					662,000
669904	(Add)/Use-Roads R&R					49,107
669907	(Add)-Use-Cap. Proj 2003A					65,100
499998	***TOTAL SOURCES***	***930,338***	***1,330,888***	***1,345,750***	***959,741***	***1,826,015***
	DISBURSEMENTS					
500110	***Personnel Services***	***14,500***	***19,645***	***19,645***	***8,628***	***19,422***
511111	Executive Salaries	13,400	18,000	18,000	8,000	18,000
511211	Social Security Taxes	831	1,116	1,116	496	1,116
511212	Medicare Taxes	194	261	261	116	261
511241	Worker's Compensation	75	268	268	16	45
500310	***Professional Services***	***235,312***	***244,851***	***244,851***	***152,165***	***272,251***
513311	Management Fees	157,029	158,525	158,525	92,475	174,378
513312	Engineering Services	4,501	4,000	4,000	3,580	4,580
514313	Legal Services	10,456	7,000	7,000	2,240	7,000
513314	Tax Collector Fees	16,398	19,294	19,294	18,333	20,560
519316	Deed Compliance Services	40,915	40,740	40,740	23,765	46,156
513318	Technology Services		5,520	5,520	3,220	6,072
519319	Other Professional Services	6,013	9,772	9,772	8,552	13,505
500320	***Accounting & Auditing***	***10,344***	***10,654***	***10,654***	***7,758***	***10,654***
513322	Auditing Services	10,344	10,654	10,654	7,758	10,654
500340	***Other Contractual Services***	***183***	***1,638***	***1,638***	***961***	***1,932***
513343	Systems Management Support		1,455	1,455	778	1,770
513344	Payroll Services	183	183	183	183	162
500400	***Travel & Per Diem***	***3,728***	***5,000***	***5,000***		***3,000***
511401	Travel & Per Diem	3,728	5,000	5,000		3,000
500410	***Comm.& Freight Service***	***1,384***	***1,500***	***1,500***		***1,500***
513412	Postage	1,384	1,500	1,500		1,500
500430	***Utilities Services***	***131,020***	***140,600***	***140,600***	***71,026***	***144,140***
541431	Electricity	112,165	118,000	118,000	60,425	121,540
539434	Irrigation Water	18,855	22,600	22,600	10,601	22,600
500440	***Rentals & Leases***		***500***	***500***		***500***
539442	Equipment Rental		500	500		500
500450	***Insurance***	***5,000***	***5,000***	***5,000***	***5,000***	***5,500***
513451	Casualty & Liability Insuran	5,000	5,000	5,000	5,000	5,500

VILLAGE COMMUNITY DEVELOPMENT DISTRICT
District 1
FY 2012-13 Budget

12-13 Object Codes	01-001-00-00-000	2010-11 Actual	2011-12 Original Budget	2011-12 Amended Budget	2011-12 7-Month Actual	2012-13 Proposed Budget
500460	***Repairs & Maintenance Services***	***381,430***	***439,435***	***444,297***	***207,689***	***476,859***
539461	Equipment Maintenance			1,000		500
539462	Building/Structure Maintenan	39,401	46,546	46,546	10,324	41,533
539463	Landscape Maint.- Recurring	289,927	293,400	293,400	163,296	337,287
539464	Landscape Maint.-Non-Recurri	138	10,889	15,751		
539468	Irrigation Repair	2,592	9,500	9,500	5,442	9,500
539469	Other Maintenance	49,372	79,100	78,100	28,627	88,039
500470	***Printing & Binding***	***125***	***500***	***500***	***40***	***500***
513471	Printing & Binding	125	500	500	40	500
500490	***Other Current Chg & Obligation***	***2,771***	***3,050***	***3,050***	***631***	***3,050***
513493	Permits & Licenses	175	250	250	175	250
513497	Legal Advertising	2,058	2,300	2,300	456	2,300
513499	Misc Current Charges	538	500	500		500
500520	***Operating Supplies***	***507***	***6,175***	***6,175***	***65***	***500***
539522	Operating Supplies	507	500	500	65	500
539524	Non-Capital FF&E		5,675	5,675		
500600	***Capital Outlay***	***47,138***	***377,340***	***387,340***		***811,207***
539633	Infrastructure	47,138	377,340	387,340		811,207
500700	***Debt Service***				***2,380***	
517730	Miscellaneous Bond Expenses				2,380	
500900	***Other Uses***		***75,000***	***75,000***	***43,750***	***75,000***
581911	Transfer to General R&R		57,000	57,000	33,250	60,000
581912	Trans to Villa Rds/Other Roa		18,000	18,000	10,500	15,000
599999	***TOTAL DISBURSEMENTS***	***833,442***	***1,330,888***	***1,345,750***	***500,093***	***1,826,015***

VILLAGE COMMUNITY DEVELOPMENT DISTRICT NO. 1
ANNUAL MAINTENANCE ASSESSMENT

Maintenance Assessments Billed

Unit #	Village Name	Acres	# of Lots	849,560 4% 2010-11	934,514 10% 2011-12	1,027,965 10% 2012-13	$ Incr/Decr
Phase #1							
1	Rio Grande	34.64	168	$ 252.59	$ 277.85	$ 305.63	$ 27.78
2	Rio Grande	58.31	276	$ 258.81	$ 284.69	$ 313.16	$ 28.47
3	Rio Grande	12.29	44	$ 342.17	$ 376.39	$ 414.03	$ 37.64
4	Rio Panderosa	74.59	338	$ 270.34	$ 297.37	$ 327.11	$ 29.74
5	De La Vista	18.20	69	$ 323.12	$ 355.44	$ 390.98	$ 35.54
6	Rio Grande	5.07	17	$ 365.35	$ 401.88	$ 442.07	$ 40.19
7	Hacienda	35.16	136	$ 316.71	$ 348.38	$ 383.21	$ 34.83
13a aka 70	De Allende	14.85	24	$ 757.99	$ 833.79	$ 917.16	$ 83.37
683	Rio Grande Villas	10.30	80	$ 157.72	$ 173.49	$ 190.84	$ 17.35
684	San Pedro Villas	9.54	72	$ 162.32	$ 178.55	$ 196.40	$ 17.85
685	DeLaguna Villas	8.54	51	$ 205.13	$ 225.65	$ 248.21	$ 22.56
686	De La Mesa Villas	21.34	139	$ 188.07	$ 206.88	$ 227.57	$ 20.69
687	Patio Villas	13.45	112	$ 147.11	$ 161.82	$ 178.01	$ 16.19
688	De La Vista North Villas	8.15	60	$ 166.40	$ 183.04	$ 201.34	$ 18.30
690	De La Vista South Villas	10.03	75	$ 163.83	$ 180.21	$ 198.23	$ 18.02
691	De Laguna West Villas	6.48	39	$ 203.54	$ 223.90	$ 246.29	$ 22.39
	Total Phase #1	340.94	1700				
Phase #2							
8	Hacienda	10.28	40	$ 314.83	$ 346.32	$ 380.95	$ 34.63
9	Hacienda	47.46	200	$ 290.70	$ 319.77	$ 351.75	$ 31.98
9	TRACT J	1.85	1	$ 2,266.31	$ 2,492.94	$ 2,742.23	$ 249.29
9	TRACT T	0.02	1	$ 24.50	$ 26.95	$ 29.65	$ 2.70
9	TRACT U	0.32	1	$ 392.01	$ 431.21	$ 474.33	$ 43.12
10	Rio Ranchero	37.04	167	$ 271.71	$ 298.88	$ 328.77	$ 29.89
11	Palo Alto	11.50	54	$ 260.89	$ 286.97	$ 315.67	$ 28.70
12	Palo Alto	6.46	29	$ 272.89	$ 300.17	$ 330.19	$ 30.02
13	Palo Alto	54.20	243	$ 273.24	$ 300.56	$ 330.62	$ 30.06
13	TRACT C	1.39	1	$ 1,702.80	$ 1,873.07	$ 2,060.38	$ 187.31
14	De La Vista	45.31	205	$ 270.76	$ 297.84	$ 327.62	$ 29.78
14	TRACT I	0.30	1	$ 367.51	$ 404.26	$ 444.69	$ 40.43
14	TRACT R	0.11	1	$ 134.75	$ 148.23	$ 163.05	$ 14.82
14	TRACT T	0.13	1	$ 159.25	$ 175.18	$ 192.70	$ 17.52
15	De La Vista	18.72	85	$ 269.80	$ 296.77	$ 326.45	$ 29.68
16	Terra Del Sol	22.80	87	$ 321.04	$ 353.15	$ 388.46	$ 35.31
17	Terra Del Sol	26.21	100	$ 321.08	$ 353.19	$ 388.51	$ 35.32
692	San Antonio Villas	10.17	80	$ 155.73	$ 171.31	$ 188.44	$ 17.13
693	Valdez Villas	9.26	78	$ 145.43	$ 159.98	$ 175.97	$ 15.99
694	San Miguel Villas	7.46	55	$ 166.16	$ 182.77	$ 201.05	$ 18.28
695	De La Vista West Villas	19.54	158	$ 151.50	$ 166.65	$ 183.32	$ 16.67
696	Tierra Grande Villas	11.45	58	$ 241.84	$ 266.02	$ 292.62	$ 26.60
698	La Paloma Villas	10.58	81	$ 160.01	$ 176.01	$ 193.61	$ 17.60
	Total Phase #2	352.56	1727				
	Grand Total	**693.50**	**3,427**				
Budget - Revenue				**815,578**	**897,133**	**986,846**	

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VILLAGE COMMUNITY DEVELOPMENT DISTRICT
District 1 - Debt Service Fund - 2003B Assessment Bonds
FY 2012-13 Budget

12-13 Object Codes	01-202-00-00-000	2010-11 Actual	2011-12 Original Budget	2011-12 Amended Budget	2011-12 7-Month Actual	2012-13 Proposed Budget
	SOURCES					
325100	***Special Assessments-Cap.Improv***	***132,724***	***97,891***	***97,891***	***90,344***	***125,823***
325111	Debt Service Assessment(Reg)	100,394	97,891	97,891	88,142	90,823
325112	Debt Service Assessment(Pre-	32,330			2,202	35,000
361100	***Interest***	***199***	***200***	***200***	***87***	***200***
361103	Interest Income - US Bank	199	200	200	87	200
499995	***TOTAL REVENUE***	***132,923***	***98,091***	***98,091***	***90,431***	***126,023***
669900	***Budget Funding Sources***		***(19,363)***	***(19,363)***		***(1,043)***
669901	(Add)/Use-Working Capital		(19,363)	(19,363)		(1,043)
499998	***TOTAL SOURCES***	***132,923***	***78,728***	***78,728***	***90,431***	***124,980***
	DISBURSEMENTS					
500310	***Professional Services***	***2,008***	***2,040***	***2,040***	***1,751***	***1,817***
517314	Tax Collector Fees	2,008	2,040	2,040	1,751	1,817
500320	***Accounting & Auditing***		***3,233***	***3,233***		***3,233***
517323	Trustee Services		3,233	3,233		3,233
500700	***Debt Service***	***147,403***	***73,455***	***73,455***	***41,125***	***119,930***
517710	Principal	130,000	60,000	60,000	35,000	60,000
517715	Principal - Prepayment					50,000
517720	Interest	16,803	12,455	12,455	5,875	8,930
517730	Miscellaneous Bond Expenses	600	1,000	1,000	250	1,000
599999	***TOTAL DISBURSEMENTS***	***149,411***	***78,728***	***78,728***	***42,876***	***124,980***
		16,488			(47,555)	