COMMUNITY DEVELOPMENT DISTRICT 6

June 15, 2012

Mr. Bradley Arnold
County Administrator
Sumter County, Florida
7375 Powell Road
Wildwood, FL 34785

Dear Mr. Arnold,

Enclosed please find a copy of the approved proposed budget for Village Community Development District No. 6 for Fiscal Year 2012/2013, which we are submitting in accordance with Chapter 190.008(2)(b)(c), Florida Statutes.

We would appreciate any comments you may wish to provide as soon as possible prior to our adoption hearing on September 7, 2012. If you have any questions, please feel free to contact me.

Thank you for your cooperation in this matter.

Sincerely,

Janet Y. Tutt
District Manager

Enclosure

VCDD No. 6
1894 Laurel Manor Drive
The Villages, Florida 32162
E-Mail: www.districtgov.org

RESOLUTION 12-03

A RESOLUTION APPROVING THE DISTRICT'S PROPOSED BUDGETS OF THE VILLAGE COMMUNITY DEVELOPMENT DISTRICT NO. 6 FOR FISCAL YEAR 2012-2013 IN ACCORDANCE WITH CHAPTER 190. F.S. AND SETTING A PUBLIC HEARING THEREON PURSUANT TO FLORIDA LAW

WHEREAS, the District Manager has heretofore prepared and submitted to the Board, the District's proposed operating budget and debt service budgets for the forthcoming Fiscal Year 2012-2013; and

WHEREAS, the Board of Supervisors have reviewed and discussed the budgets during public budget workshops held on March 28 and May 21, 2012.

WHEREAS, the Board of Supervisors has accepted said proposed budgets and desires to set the required public hearing hereon;

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF SUPERVISORS OF THE VILLAGE COMMUNITY DEVELOPMENT DISTRICT NO. 6;

1. The operating budget proposed by the District Manager for Fiscal Year 2012-2013 is hereby approved for the amount as listed below along with the proposed maintenance assessment rates based on the attached schedules:

General Fund	**$ 2,848,789**

2. The Debt Service Funds budgets proposed by the District Manager for FY2011-2012 are hereby approved for the amounts as listed below:

2004 – Debt Service Fund	**$ 6,009,366**
2007 – Debt Service Fund	**$ 3,937,332**

3. A public hearing on said approved budgets is hereby declared and set for the following date, hour and place:

Date:	September 7, 2012
Time:	9:30 a.m.
Place:	District Board Room 1894 Laurel Manor Drive The Villages, Florida 32162

Adopted this 15th day of June, 2012.

VILLAGE COMMUNITY
DEVELOPMENT DISTRICT NO. 6

Sally Moss

Sally Moss, Chairman

Janet Y. Tutt, Secretary

VILLAGE COMMUNITY DEVELOPMENT DISTRICT
District 6
FY 2012-13 Budget

12-13 Object Codes	06-001-00-00-000	2010-11 Actual	2011-12 Original Budget	2011-12 Amended Budget	2011-12 7-Month Actual	2012-13 Proposed Budget
	SOURCES					
325200	***Special Assessments-Serv.Charg***	***3,344,862***	***3,335,506***	***3,335,506***	***3,310,225***	***3,335,506***
325211	Maintenance Assessment	3,344,862	3,335,506	3,335,506	3,310,225	3,335,506
337400	***Transportation***	***105,425***	***108,251***	***108,251***	***54,125***	***108,251***
337401	Sumter Co Road Agreement	105,425	108,251	108,251	54,125	108,251
341900	***Other General Government Chg &***	***101***			***438***	
341905	Property Damage Reimbursemen				320	
341914	FCCI Worker's Comp Refunds	17			1	
341999	Misc Revenue	84			117	
361100	***Interest***	***5,743***	***6,000***	***6,000***	***3,999***	***6,600***
361102	Interest Income - SBA	5,054	5,000	5,000	3,651	6,000
361105	Interest Income-Tax Collecto	689	1,000	1,000	348	600
361300	***Net Inc(Dec) Fair Value Invest***	***(66,307)***			***31,352***	
361304	Unrealized Gain(Loss)-FMIvT	(83,706)			6,286	
361306	Unrealized Gain(Loss)-FLGIT	17,399			25,066	
361400	***Gain or Loss on Sale of Invest***	***97,532***				
361404	Realized Gain(Loss)-FMIvT	97,532				
499995	***TOTAL REVENUE***	***3,487,356***	***3,449,757***	***3,449,757***	***3,400,139***	***3,450,357***
669900	***Budget Funding Sources***		***(689,685)***	***(673,435)***		***(601,568)***
669901	(Add)/Use-Working Capital		(689,685)	(673,435)		(601,568)
499998	***TOTAL SOURCES***	***3,487,356***	***2,760,072***	***2,776,322***	***3,400,139***	***2,848,789***
	DISBURSEMENTS					
500110	***Personnel Services***	***7,603***	***11,788***	***11,788***	***6,010***	***15,538***
511111	Executive Salaries	7,000	10,800	10,800	5,600	14,400
511211	Social Security Taxes	460	670	670	322	893
511212	Medicare Taxes	107	157	157	75	209
511241	Worker's Compensation	36	161	161	13	36
500310	***Professional Services***	***261,349***	***260,783***	***260,783***	***181,215***	***323,800***
513311	Management Fees	186,541	174,476	174,476	101,778	191,924
513312	Engineering Services	2,460	2,000	2,000	3,025	2,600
514313	Legal Services	3,586	6,000	6,000	5,865	7,000
513314	Tax Collector Fees	66,897	69,940	69,940	66,205	69,490
519316	Deed Compliance Services					41,258
513318	Technology Services		5,552	5,552	3,239	6,107
519319	Other Professional Services	1,865	2,815	2,815	1,103	5,421
500320	***Accounting & Auditing***	***10,344***	***10,654***	***10,654***	***7,758***	***10,654***
513322	Auditing Services	10,344	10,654	10,654	7,758	10,654
500340	***Other Contractual Services***	***183***	***1,638***	***1,638***	***961***	***1,932***
513343	Systems Management Support		1,455	1,455	778	1,770
513344	Payroll Services	183	183	183	183	162
500400	***Travel & Per Diem***		***1,000***	***1,000***		***1,000***
511401	Travel & Per Diem		1,000	1,000		1,000
500410	***Comm.& Freight Service***	***4,380***	***2,200***	***2,200***		***2,200***
513412	Postage	4,380	2,200	2,200		2,200
500430	***Utilities Services***	***277,085***	***296,000***	***296,000***	***167,584***	***304,827***
541431	Electricity	245,881	255,000	255,000	150,015	262,650
539434	Irrigation Water	31,204	41,000	41,000	17,569	42,177
500440	***Rentals & Leases***		***1,000***	***1,000***		***500***
539442	Equipment Rental		1,000	1,000		500
500450	***Insurance***	***5,000***	***5,000***	***5,000***	***5,000***	***5,500***
513451	Casualty & Liability Insuran	5,000	5,000	5,000	5,000	5,500
500460	***Repairs & Maintenance Services***	***303,834***	***311,958***	***328,208***	***140,375***	***338,089***
539461	Equipment Maintenance					500
539462	Building/Structure Maintenan	56,438	18,901	18,901	9,791	35,298
539463	Landscape Maint.- Recurring	221,350	243,206	243,206	124,506	258,760
539464	Landscape Maint.-Non-Recurri	750	20,000	36,250		14,000
539468	Irrigation Repair	9,997	8,000	8,000	2,982	9,000
539469	Other Maintenance	15,299	21,851	21,851	3,096	20,531
500470	***Printing & Binding***	***367***	***500***	***500***		***500***
513471	Printing & Binding	367	500	500		500

VILLAGE COMMUNITY DEVELOPMENT DISTRICT
District 6
FY 2012-13 Budget

12-13 Object Codes	06-001-00-00-000	2010-11 Actual	2011-12 Original Budget	2011-12 Amended Budget	2011-12 7-Month Actual	2012-13 Proposed Budget
500490	***Other Current Chg & Obligation***	***1,832,272***	***1,832,385***	***1,832,385***	***1,067,678***	***1,843,749***
513493	Permits & Licenses	175	250	250	175	250
513497	Legal Advertising	1,729	2,000	2,000	508	2,000
539498	Project Wide Fees	1,829,992	1,829,135	1,829,135	1,066,995	1,840,999
513499	Misc Current Charges	376	1,000	1,000		500
500520	***Operating Supplies***	***325***	***500***	***500***		***500***
539522	Operating Supplies	325	500	500		500
500600	***Capital Outlay***		***24,666***	***24,666***		
539633	Infrastructure		24,666	24,666		
599999	***TOTAL DISBURSEMENTS***	***2,702,742***	***2,760,072***	***2,776,322***	***1,576,581***	***2,848,789***
		(784,614)			(1,823,558)	

VILLAGE COMMUNITY DEVELOPMENT DISTRICT # 6
MAINTENANCE ASSESSMENT SCHEDULE
FISCAL YEAR 2012-2013

			2010/2011	2011-2012	2012-2013	
			$ 3,474,485	$ 3,474,485	$ 3,474,485	% Increase
Phase I			0%	0%	0%	
Unit	Acres	Lot	Per Lot	Per Lot		
101	46.62	191	$ 587.97	$ 588.81	$ 588.81	0.00%
104	27.75	124	$ 539.82	$ 539.85	$ 539.85	0.00%
105	120.48	246	$ 1,180.53	$ 1,181.45	$ 1,181.45	0.00%
106	27.47	126	$ 525.51	$ 525.92	$ 525.92	0.00%
107	39.37	167	$ 568.26	$ 568.70	$ 568.70	0.00%
108	33.62	145	$ 558.22	$ 559.32	$ 559.32	0.00%
108 Rec Trac A	0.47	1	$ 1,132.91	$ 1,133.79	$ 1,133.79	0.00%
109	31.06	146	$ 512.96	$ 513.20	$ 513.20	0.00%
110	29.65	133	$ 537.55	$ 537.78	$ 537.78	0.00%
111	32.29	144	$ 540.51	$ 540.93	$ 540.93	0.00%
111 Rec Trac C	0.50	1	$ 1,205.22	$ 1,206.16	$ 1,206.16	0.00%
112	33.35	169	$ 475.53	$ 476.04	$ 476.04	0.00%
113	10.83	42	$ 621.55	$ 622.03	$ 622.03	0.00%
114	27.72	127	$ 526.12	$ 526.53	$ 526.53	0.00%
115	71.24	327	$ 525.14	$ 525.55	$ 525.55	0.00%
116	38.04	183	$ 501.19	$ 501.45	$ 501.45	0.00%
116 Rec Trac A	0.46	1	$ 1,108.80	$ 1,109.67	$ 1,109.67	0.00%
117	31.06	143	$ 523.39	$ 523.96	$ 523.96	0.00%
118	42.74	211	$ 488.26	$ 488.64	$ 488.64	0.00%
118 Rec Trac A	0.46	1	$ 1,060.66	$ 1,109.67	$ 1,109.67	0.00%
119	16.44	85	$ 466.21	$ 466.57	$ 466.57	0.00%
120	32.79	152	$ 519.99	$ 520.39	$ 520.39	0.00%
121	27.34	131	$ 500.49	$ 503.46	$ 503.46	0.00%
123	20.81	90	$ 557.35	$ 557.78	$ 557.78	0.00%
125	30.58	122	$ 604.19	$ 604.66	$ 604.66	0.00%
Alexa	9.29	66	$ 339.29	$ 339.55	$ 339.55	0.00%
Carlton	10.30	76	$ 326.68	$ 326.93	$ 326.93	0.00%
Cherry Vale	9.35	68	$ 331.44	$ 331.69	$ 331.69	0.00%
Elizabeth	10.52	75	$ 337.78	$ 338.37	$ 338.37	0.00%
Emmalee	12.38	109	$ 273.77	$ 273.99	$ 273.99	0.00%
Hampton	10.54	75	$ 338.75	$ 339.01	$ 339.01	0.00%
Janeann	8.30	57	$ 350.99	$ 351.27	$ 351.27	0.00%
Katherine	10.71	89	$ 290.07	$ 290.29	$ 290.29	0.00%
Kaylee	8.31	71	$ 282.12	$ 282.34	$ 282.34	0.00%
Natalie	9.84	75	$ 316.25	$ 316.50	$ 316.50	0.00%
Newport	10.43	74	$ 340.07	$ 340.01	$ 340.01	0.00%
673 Rec Trac A	0.58	1	$ 1,397.99	$ 1,399.14	$ 1,399.14	0.00%
Oak Bend	9.42	83	$ 273.57	$ 273.78	$ 273.78	0.00%
Oleander	11.37	101	$ 271.11	$ 271.56	$ 271.56	0.00%
Richmond	10.61	79	$ 323.73	$ 323.98	$ 323.98	0.00%
Stillwater	10.18	78	$ 315.83	$ 314.84	$ 314.84	0.00%
Tanglewood	9.02	67	$ 324.51	$ 324.76	$ 324.76	0.00%
Virgina Vine	8.03	58	$ 333.72	$ 333.98	$ 333.98	0.00%
Lake Shore	10.15	48	$ 507.70	$ 510.10	$ 510.10	0.00%
LSL Rec Trac D	0.15	1	$ 361.57	$ 361.85	$ 361.85	0.00%
Edgewater - Cottages West	16.76	87	$ 654.06	$ 464.72	$ 464.72	0.00%
Total PH I	**969.38**	1	**$ 2,338,452**	**$ 2,338,452**	**$ 2,338,452**	

VILLAGE COMMUNITY DEVELOPMENT DISTRICT # 6
MAINTENANCE ASSESSMENT SCHEDULE
FISCAL YEAR 2012-2013

			2010/2011	2011-2012	2012-2013	
			$ 3,474,485	$ 3,474,485	$ 3,474,485	% Increase
Phase II						
122	70.50	341	$ 496.86	$ 498.73	$ 498.73	0.00%
124	17.25	67	$ 620.60	$ 621.08	$ 621.08	0.00%
126	60.85	283	$ 518.37	$ 518.69	$ 518.69	0.00%
127	65.81	300	$ 528.77	$ 529.18	$ 529.18	0.00%
128	40.57	181	$ 540.42	$ 540.71	$ 540.71	0.00%
129	53.77	253	$ 512.29	$ 512.69	$ 512.69	0.00%
130	31.60	147	$ 518.16	$ 518.57	$ 518.57	0.00%
131	42.46	209	$ 489.70	$ 490.08	$ 490.08	0.00%
171	69.84	145	$ 1,162.83	$ 1,161.91	$ 1,161.91	0.00%
171 Rec Trac D	0.19	1	$ 458.98	$ 458.34	$ 458.34	0.00%
Madison - 678	7.7	55	$ 337.46	$ 337.72	$ 337.72	0.00%
Audrey - 700	10.39	76	$ 329.22	$ 329.79	$ 329.79	0.00%
Total PH II	**470.93**	**1**	**$ 1,136,033**	**$ 1,136,033**	**$ 1,136,033**	
Grand Total	**1,440.31**		**$ 3,474,485**	**$ 3,474,485**	**$ 3,474,485**	
BUDGET REVENUE (96%)			**$ 3,335,506**	**$ 3,335,506**	**$ 3,335,506**	

VILLAGE COMMUNITY DEVELOPMENT DISTRICT
District 6 - Debt Service Fund - 2004 Assessment Bonds
FY 2012-13 Budget

12-13 Object Codes	06-201-00-00-000	2010-11 Actual	2011-12 Original Budget	2011-12 Amended Budget	2011-12 7-Month Actual	2012-13 Proposed Budget
	SOURCES					
325100	***Special Assessments-Cap.Improv***	***6,153,963***	***5,352,379***	***5,352,379***	***4,213,659***	***6,122,975***
325111	Debt Service Assessment(Reg)	4,346,530	4,252,379	4,252,379	3,938,966	4,122,975
325112	Debt Service Assessment(Pre-	1,807,433	1,100,000	1,100,000	274,693	2,000,000
361100	***Interest***	***5,731***	***5,000***	***5,000***	***3,543***	***6,000***
361103	Interest Income - US Bank	5,731	5,000	5,000	3,543	6,000
499995	***TOTAL REVENUE***	***6,159,694***	***5,357,379***	***5,357,379***	***4,217,202***	***6,128,975***
669900	***Budget Funding Sources***		***(1,200,007)***	***(1,200,007)***		***(119,609)***
669901	(Add)/Use-Working Capital		(1,200,007)	(1,200,007)		(119,609)
499998	***TOTAL SOURCES***	***6,159,694***	***4,157,372***	***4,157,372***	***4,217,202***	***6,009,366***
	DISBURSEMENTS					
500310	***Professional Services***	***82,859***	***85,048***	***85,048***	***78,779***	***82,460***
517314	Tax Collector Fees	82,859	85,048	85,048	78,779	82,460
500320	***Accounting & Auditing***	***11,314***	***11,314***	***11,314***		***11,314***
517323	Trustee Services	11,314	11,314	11,314		11,314
500700	***Debt Service***	***5,829,274***	***4,061,010***	***4,061,010***	***3,207,560***	***5,915,592***
517710	Principal	2,735,000	1,070,000	1,070,000	1,715,000	1,090,000
517715	Principal - Prepayment					2,000,000
517720	Interest	3,093,774	2,990,010	2,990,010	1,491,560	2,824,592
517730	Miscellaneous Bond Expenses	500	1,000	1,000	1,000	1,000
500900	***Other Uses***	***165***			***106***	
581917	Transfer to Debt Service	165			106	
599999	***TOTAL DISBURSEMENTS***	***5,923,612***	***4,157,372***	***4,157,372***	***3,286,445***	***6,009,366***
		(236,082)			(930,757)	

VILLAGE COMMUNITY DEVELOPMENT DISTRICT
District 6 - Debt Service Fund - 2007 Assessment Bonds
FY 2012-13 Budget

12-13 Object Codes	06-202-00-00-000	2010-11 Actual	2011-12 Original Budget	2011-12 Amended Budget	2011-12 7-Month Actual	2012-13 Proposed Budget
	SOURCES					
325100	***Special Assessments-Cap.Improv***	***3,742,126***	***3,526,779***	***3,526,779***	***2,892,085***	***3,957,771***
325111	Debt Service Assessment(Reg)	2,829,053	2,926,779	2,926,779	2,734,142	2,857,771
325112	Debt Service Assessment(Pre-	913,073	600,000	600,000	157,943	1,100,000
361100	***Interest***	***2,931***	***2,500***	***2,500***	***1,355***	***2,500***
361103	Interest Income - US Bank	2,931	2,500	2,500	1,355	2,500
499995	***TOTAL REVENUE***	***3,745,057***	***3,529,279***	***3,529,279***	***2,893,440***	***3,960,271***
381000	***Interfund Transfer***	***165***			***106***	
381002	Transfer In - Debt Service	165			106	
669900	***Budget Funding Sources***		***(686,417)***	***(686,417)***		***(22,939)***
669901	(Add)/Use-Working Capital		(686,417)	(686,417)		(22,939)
499998	***TOTAL SOURCES***	***3,745,222***	***2,842,862***	***2,842,862***	***2,893,546***	***3,937,332***
	DISBURSEMENTS					
500310	***Professional Services***	***56,581***	***58,536***	***58,536***	***54,683***	***57,156***
517314	Tax Collector Fees	56,581	58,536	58,536	54,683	57,156
500320	***Accounting & Auditing***	***11,314***	***14,514***	***14,514***		***11,314***
517323	Trustee Services	11,314	11,314	11,314		11,314
517324	Arbitrage Services		3,200	3,200		
500700	***Debt Service***	***3,810,988***	***2,769,812***	***2,769,812***	***1,878,331***	***3,868,862***
517710	Principal	1,700,000	720,000	720,000	855,000	760,000
517715	Principal - Prepayment					1,100,000
517720	Interest	2,110,238	2,048,812	2,048,812	1,022,831	2,007,862
517730	Miscellaneous Bond Expenses	750	1,000	1,000	500	1,000
599999	***TOTAL DISBURSEMENTS***	***3,878,883***	***2,842,862***	***2,842,862***	***1,933,014***	***3,937,332***
		133,661			(960,532)	