



June 15, 2012

Mr. Bradley Arnold  
County Administrator  
Sumter County, Florida  
7375 Powell Road  
Wildwood, Florida 34785

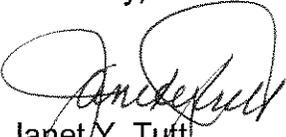
Dear Mr. Arnold,

Enclosed please find a copy of the approved proposed budget for Village Community Development District No. 10 for Fiscal Year 2012/2013, which we are submitting in accordance with Chapter 190.008(2)(b)(c), Florida Statutes.

We would appreciate any comments you may wish to provide as soon as possible prior to our adoption hearing on September 7, 2012. If you have any questions, please feel free to contact me.

Thank you for your cooperation in this matter.

Sincerely,



Janet Y. Tutt  
District Manager

Enclosure

**RESOLUTION 12-02**

**A RESOLUTION APPROVING THE DISTRICT'S PROPOSED BUDGET OF THE VILLAGE COMMUNITY DEVELOPMENT DISTRICT NO.10 FOR FISCAL YEAR 2012-2013 IN ACCORDANCE WITH CHAPTER 190, F.S. AND SETTING A PUBLIC HEARING THEREON PURSUANT TO FLORIDA LAW**

WHEREAS, the District Manager has heretofore prepared and submitted to the Board, the District's proposed operating budget for the forthcoming Fiscal Year 2012-2013; and

WHEREAS, the Board of Supervisors has accepted said proposed budget and desires to set the required public hearing hereon;

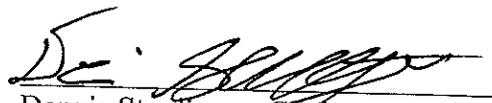
**NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF SUPERVISORS OF THE VILLAGE COMMUNITY DEVELOPMENT DISTRICT NO. 10;**

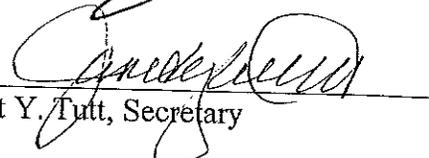
1. The operating budget proposed by the District Manager for Fiscal Year 2012-2013 is hereby approved for the sum of \$526,080.
2. A public hearing on said approved budget is hereby declared and set for the following date, hour and place:

Date: September 7, 2012  
Time: 2:30 p.m.  
Place: District Board Room  
1894 Laurel Manor Drive  
The Villages, Florida 32162

Adopted this 15th day of June, 2012.

VILLAGE COMMUNITY  
DEVELOPMENT DISTRICT NO. 10

  
Dennis Stradinger, Chairman

  
Janet Y. Tutt, Secretary

VILLAGE COMMUNITY DEVELOPMENT DISTRICT  
District 10  
FY 2012-13 Budget

12-13 Object Codes	10-001-00-00-000	2010-11 Actual	2011-12 Original Budget	2011-12 Amended Budget	2011-12 7-Month Actual	2012-13 Proposed Budget
	<b>SOURCES</b>					
341900	<i>Other General Government Chg &amp;</i>	9			9	
341999	Misc Revenue	9			9	
366000	<i>Contributions &amp; Donations from</i>	25,009	30,964	30,964	30,964	526,080
366001	Contributions from Developer	25,009	30,964	30,964	30,964	526,080
499995	<b>TOTAL REVENUE</b>	25,018	30,964	30,964	30,973	526,080
499998	<b>TOTAL SOURCES</b>	25,018	30,964	30,964	30,973	526,080
	<b>DISBURSEMENTS</b>					
500310	<i>Professional Services</i>	15,100	20,509	20,509	11,201	29,310
513311	Management Fees	14,759	16,722	16,722	9,755	18,394
513312	Engineering Services		500	500		1,000
514313	Legal Services	341	2,000	2,000	695	8,000
513318	Technology Services		1,287	1,287	751	1,416
519319	Other Professional Services					500
500320	<i>Accounting &amp; Auditing</i>		1,000	1,000		10,000
513322	Auditing Services		1,000	1,000		10,000
500340	<i>Other Contractual Services</i>		1,455	1,455	778	1,770
513343	Systems Management Support		1,455	1,455	778	1,770
500410	<i>Comm. &amp; Freight Service</i>					500
513412	Postage					500
500430	<i>Utilities Services</i>				91	55,000
541431	Electricity					45,000
539434	Irrigation Water				91	10,000
500440	<i>Rentals &amp; Leases</i>					500
539442	Equipment Rental					500
572450	<i>Insurance</i>	4,500	4,500	4,500	5,000	5,500
513451	Casualty & Liability Insuran	4,500	4,500	4,500	5,000	5,500
500460	<i>Repairs &amp; Maintenance Services</i>				81	417,000
539462	Building/Structure Maintenan					1,000
539463	Landscape Maint.- Recurring				81	414,000
539468	Irrigation Repair					1,000
539469	Other Maintenance					1,000
500470	<i>Printing &amp; Binding</i>					500
513471	Printing & Binding					500
500490	<i>Other Current Chg &amp; Obligation</i>	658	3,500	3,500	728	6,000
513491	Bank Charges	68	250	250		250
513493	Permits & Licenses	175	250	250	175	250
513497	Legal Advertising	415	1,500	1,500	553	4,000
513499	Misc Current Charges		1,500	1,500		1,500
500600	<i>Capital Outlay</i>					
599999	<b>TOTAL DISBURSEMENTS</b>	20,258	30,964	30,964	17,879	526,080
		(4,760)			(13,094)	

# DISTRICT #10 - WORKING CAPITAL & RESERVES

	2010-11 Actual	2011-12 Amended Budget	2012-13 Requested Budget	2012-13 Recommd. Budget	2012-13 Proposed Budget
<b>Working Capital</b>					
Beginning Balance		6,304	6,304	6,304	6,304
Deposits		30,964	526,080	526,080	526,080
Expenditures		30,964	526,080	526,080	526,080
Ending Balance	6,304	6,304	6,304	6,304	6,304