SUMTER COUNTY BOARD OF COMMISSIONERS
EXECUTIVE SUMMARY

SUBJECT: State Housing Initiatives Partnership (SHIP) Program State Fiscal Year closeout report and execution of Certification and Regulatory Reform Activities Certification.

REQUESTED ACTION: Staff recommends approval

☐ Work Session (Report Only) **DATE OF MEETING:** 08/14/2012
☒ Regular Meeting ☐ Special Meeting

CONTRACT: ☐ N/A Vendor/Entity: SHIP Funds
Effective Date: 07/01/2009 Termination Date: 6/30/2012
Managing Division / Dept: Building – Housing Services

BUDGET IMPACT: N/A
☐ Annual **FUNDING SOURCE:** SHIP 09/10
☐ Capital **EXPENDITURE ACCOUNT:**

☒ N/A

HISTORY/FACTS/ISSUES:
SHIP (State Housing Initiatives Partnership) Program is through a dedicated trust fund for housing. The funds are distributed through Florida Housing Finance Corporation and are based on revenues from Documentary Stamps for all approved counties and entitlement cities in Florida. Sumter County received $334,000.00 for Fiscal Year July 1, 2009 through June 30, 2010. The program also generated $10,500.13 in interest and received $24,264.76 in payments from clients.

The following is a breakdown of the State Fiscal Year Closeout Report for SHIP 09/10 and Interim Reports for SHIP 10/11 and 11/12 which must be reported to Florida Housing Finance Corporation by September 15, 2012. The fiscal year breakdowns are as follows:

Fiscal Year 2009/2010
$384,089.10 expended funds
18 families assisted
4 substandard homes replaced
3 homes received emergency repairs
5 families purchased new homes
6 families received security/utility deposits

Sumter County received $0.00 for Fiscal Year July 1, 2010 through June 30, 2011. SHIP generated $871.79 in interest and received $37,092.42 in payments from clients.

Fiscal Year 2010/2011
$39,450.32 expended funds
6 families assisted
1 home rehabilitated
5 homes received emergency repairs

Sumter County received $350,000.00 for Fiscal Year July 1, 2011 through June 30, 2012. SHIP also generated $907.58 in interest and received $45,210.71 in payments from clients.

Fiscal Year 2011/2012
$44,234.92 expended funds
3 families assisted
1 home received emergency repairs
1 family purchased a new home

Housing Services is requesting approval of the annual closeout report and approval and execution of the Certification and Regulatory Reform Activities Certification required for submitting the report.