***SUMTER COUNTY BOARD OF COMMISSIONERS***
**EXECUTIVE SUMMARY**

**SUBJECT:** Budget Amendment A-69 (FY 11/12) General Fund (Staff recommends approval).
**REQUESTED ACTION:** **Approve Budget Amendment A-69**

☐ Work Session (Report Only) **DATE OF MEETING:** 8/14/2012
☒ Regular Meeting ☐ Special Meeting

**CONTRACT:** ☐ N/A Vendor/Entity: _____
Effective Date: _____ Termination Date: _____
Managing Division / Dept: Financial Services Department

**BUDGET IMPACT:** $43,200
☒ Annual **FUNDING SOURCE:** General Fund - Reserve for Contingencies
☐ Capital **EXPENDITURE ACCOUNT:** Stormwater Fund - Panacoochee Retreats
☐ N/A

**HISTORY/FACTS/ISSUES:**
The purpose of this budget amendment is to provide an additional $43,200 for resurfacing portions of CR423 and CR426E not covered by the CDBG Panacoochee Retreats stormwater project. Resurfacing these during the current project will save the County money by not having to return at a later date to do the resurfacing.

BOARD OF SUMTER COUNTY COMMISSIONERS
BUDGET AMENDMENT

FISCAL YEAR: 2011/12

AMENDMENT #: A-69
AGENDA DATE 8/14/2012

| FUND NAME | ACCOUNT TYPE | ACCOUNT TITLE | ACCOUNT NUMBER | AMENDED BUDGET | AVAILABLE BUDGET | REVENUE INCREASE | REVENUE DECREASE | EXPENDITURE INCREASE | EXPENDITURE DECREASE | REMAINING BUDGET |
|---|---|---|---|---|---|---|---|---|---|---|
| General Fund | Expenditure | Reserve for Contingencies | 001-991-999-9300 | $ 4,026,875 | $ 4,026,875 | | | | $ 43,200 | $ 3,983,675 |
| General Fund | Expenditure | Transfer to Stormwater Fund | 001-980-581-9115 | $ 305,000 | $ 125,000 | | | $ 43,200 | | $ 168,200 |
| Stormwater Fund | Revenue | Transfer from General Fund | 131-381001 | $ 305,000 | $ 125,000 | $ 43,200 | | | | $ 168,200 |
| Stormwater Fund | Expenditure | CDBG Panacoochee Retreats | 131-399-538-3444 | $ 847,652 | $ 44,750 | | | $ 43,200 | | $ 87,950 |
| | | | | Totals | Totals | $ 43,200 | $ - | $ 86,400 | $ 43,200 | |

Total Budget Change $ 43,200

EXPLANATION : The purpose of this budget amendment is to provide an additional $43,200 for resurfacing portions of CR423 and CR426E not covered by the CDBG Panacoochee Retreats stormwater project.