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**MINUTES OF MEETING
NORTH SUMTER COUNTY
UTILITY DEPENDENT DISTRICT**

The Meeting of the Board of Directors of the North Sumter County Utility Dependent District was held on Tuesday, July 10, 2012 at 9:00 a.m. at the District Office Board Room, 1894 Laurel Manor Drive, The Villages Florida, 32162.

Board members present and constituting a quorum:

Gary Davis	Chairman
Fred Gibbons	Vice Chairman
Erik Greulach	Board Director
Diane Spencer	Board Director

Staff Present:

Janet Tutt	District Manager
Diane Tucker	Administrative Operations Manager
Archie Lowry	District Counsel
David Miles	Finance Director
Jennifer McQueary	District Clerk
Brittany Wilson	Executive Assistant
Candice Lovett	Staff Assistant

FIRST ORDER OF BUSINESS:

Call to Order

A. Roll Call

Chairman Davis called the meeting to order at 9:00 a.m. and stated for the record that four (4) Board Directors were present representing a quorum. Charlie Smith was absent.

B. Pledge of Allegiance

At Chairman Davis' request, Board Director Greulach led the Pledge of Allegiance.

C. Audience Comments

There were no audience comments.

SECOND ORDER OF BUSINESS:

Approval of the Minutes from the Meeting held on April 17, 2012

On MOTION by Diane Spencer, seconded by Fred Gibbons, with all in favor, the Board approved the Minutes from the Meeting held on April 17, 2012.

THIRD ORDER OF BUSINESS:

Financial Statements as of June 30, 2012

David Miles, Financial Director, reviewed the cash analysis report prepared on June 27, 2012 and identified the balances for the North Sumter Utility (NSU) as \$3,865,459 and the Villages Water Conservation Authority (VWCA) as \$4,902,809 which were distributed among the Citizens First Bank (CFB) and State Board of Administration (SBA) accounts, Florida Municipal Investment Trust (FMIVT) 1-3 year bond fund and Florida Local Government Investment Trust (FLGIT) accounts. Mr. Miles advised the Board that due to the timing of the meeting, the Budget to Actual Statements for the month of June was not available to provide to the Board at this time. Once the statements have been finalized Staff will forward the information to the Board via e-mail.

FOURTH ORDER OF BUSINESS:

Adoption of Resolution 12-04 Amending and Restating Chapter I of the District's Rule

A. Staff Overview and Recommendation

Janet Tutt, District Manager, advised Staff had previously come before the Board requesting authorization to advertise for an amendment and restatement of the Rule which would provide the District the ability to institute a five percent (5%) late payment penalty, following a five (5) day grace period provided. Ms. Tutt stated Staff had identified late payments received by the District result in increased costs for Staff time, postage and operating costs. Instituting the penalty will allow the District to recoup some of the expenditures relating to late payments.

B. Open Public Hearing to Received Public Comment

Chairman Davis opened the public hearing at 9:05 a.m. to receive public input.

C. Close Public Hearing

Hearing no public input, Chairman Davis closed the public hearing at 9:05 a.m.

D. Board Determination

Chairman Davis requested a correction be made to Section 11 of the Rule adding the word "penalty" following the phrase "A five percent (5%)". Staff advised the correction would be made.

On MOTION by Erik Greulach, seconded by Fred Gibbons, with all in favor, the Board adopted Resolution 12-04 amending and restating Chapter 1 of the North Sumter County Utility Dependent District Rule which provides a five percent late payment penalty for properties located within the boundaries of the North Sumter Utility (NSU) and Villages Water Conservation Authority (VWCA).

FIFTH ORDER OF BUSINESS:

Approval of Proposed Budget for Fiscal Year 2012/2013 and provide authorization to Staff to Submit to Sumter County

Ms. Tutt advised Sumter County Ordinance 2010-10 provides that the District must submit an approved proposed budget to the Sumter County Board of County Commissioners prior to July 15th. Ms. Tutt advised a major change made to the Fiscal Year 2012/2013 was the combining of the NSU and VWCA budgets into a single fund. For comparison purposes, Staff has provided the budgets for both funds.

On MOTION by Diane Spencer, seconded by Erik Greulach, with all in favor, the Board approved the Proposed Budget for the Fiscal Year 2012/2013 for the North Sumter Utilities Fund.

Ms. Tutt advised the District has begun to build adequate reserves and is meeting capital needs and thanked the Board for their action.

SIXTH ORDER OF BUSINESS:

Installation of Public Safety Radio Network

Ms. Tutt advised this item was provided for information only.

SEVENTH ORDER OF BUSINESS:

Staff Reports

There were no Staff Reports.

EIGHTH ORDER OF BUSINESS:

District Counsel Reports

There were no District Counsel Reports.

NINTH ORDER OF BUSINESS:

Board Director Comments

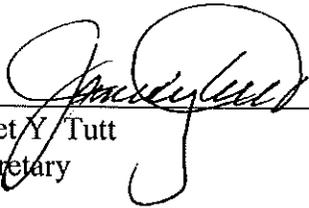
There were no Board Director Comments.

TENTH ORDER OF BUSINESS:

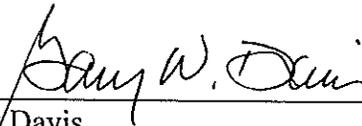
Adjourn

The meeting was adjourned at 9:11 a.m.

On MOTION by Diane Spencer, seconded by Fred Gibbons, with all in favor, the Board adjourned the meeting.



Janet Y. Tutt
Secretary



Gary Davis
Chairman