SUMTER COUNTY BOARD OF COMMISSIONERS
EXECUTIVE SUMMARY

SUBJECT: Budget Amendment A-106 (FY 09/10) Budget Transfer Reconciliation (Staff recommends approval).

REQUESTED ACTION: **Approve Budget Amendment A-106**

☐ Work Session (Report Only) **DATE OF MEETING:** 8/24/2010
☒ Regular Meeting ☐ Special Meeting

CONTRACT: ☐ N/A Vendor/Entity: _____
Effective Date: _____ Termination Date: _____
Managing Division / Dept: Budget & Purchasing

BUDGET IMPACT: $114,520
☒ Annual **FUNDING SOURCE:** Various
☐ Capital **EXPENDITURE ACCOUNT:** Various
☐ N/A

HISTORY/FACTS/ISSUES:
The purpose of this budget amendment is to adjust transfer accounts for transactions that were inadvertently omitted from previously approved budget amendments. A reconciliation of interfund transfer accounts revealed an out of balance situation. This budget amendment is necessary to balance those line items.

BOARD OF SUMTER COUNTY COMMISSIONERS
BUDGET AMENDMENT

FISCAL YEAR: 2009/2010

AMENDMENT #: 106
AGENDA DATE 9/14/2010

FUND NAME	ACCOUNT TYPE	ACCOUNT TITLE	ACCOUNT NUMBER	AMENDED BUDGET	AVAILABLE BUDGET	REVENUE INCREASE	REVENUE DECREASE	EXPENDITURE INCREASE	EXPENDITURE DECREASE	REMAINING BUDGET
Capital Outlay Fund	Revenue	Transfer From Court Improvement Fund	305-381127	$ 235,976	$ 280,087		$ 518			$ 279,569
Capital Outlay Fund	Expenditure	Reserve for Future Projects	305-991-999-9303	$ 2,053,458	$ 2,053,458				$ 518	$ 2,052,940
Capital Outlay Fund	Revenue	Transfer from Fire Impact Fund	305-381155	$ 420,000	$ 135,000		$ 114,000			$ 21,000
Capital Outlay Fund	Expenditure	Reserve for Future Projects	305-991-999-9303	$ 2,053,976	$ 2,053,976				$ 114,000	$ 1,939,976
Road Impact Fees	Revenue	Transfer from G/F - Waivers Old Countywide	153-381180	$ 8,334	$ 8,334		$ 2			$ 8,332
Road Impact Fees	Expenditure	Reserve for Contingencies	155-991-999-9300	$ 154,139	$ 154,139				$ 2	$ 154,137
				Totals	Totals	$ -	$ 114,520	$ -	$ 114,520	

Total Budget Change $ 114,520

EXPLANATION : This amendment is to balance budgeted transfer accounts for budget amendments made during FY2010.