SUMTER COUNTY BOARD OF COMMISSIONERS
EXECUTIVE SUMMARY

SUBJECT: Budget Amendment A-8 (FY 10/11) Capital Outlay Reserve Fund (Staff recommends approval).

REQUESTED ACTION: **Approve Budget Amendment A-8**

☐ Work Session (Report Only) **DATE OF MEETING:** 11/9/2010
☒ Regular Meeting ☐ Special Meeting

CONTRACT: ☐ N/A Vendor/Entity: _____
Effective Date: _____ Termination Date: _____
Managing Division / Dept: Financial Services Department

BUDGET IMPACT: $175,307.00
☐ Annual **FUNDING SOURCE:** Capital Outlay - Reserve for Future Projects
☒ Capital **EXPENDITURE ACCOUNT:** Capital Outlay - West Bushnell and Coleman Fire Stations
☐ N/A

HISTORY/FACTS/ISSUES:
The purpose of this budget amendment is to increase the two budgeted line items covering construction of Coleman and West Bushnell Fire Stations by Emmett Sapp Builders. This amendment does not increase the total contract awarded amount. Because the project expenditures cross fiscal years, this move is necessary to provide the budget for FY 10-11.

BOARD OF SUMTER COUNTY COMMISSIONERS
BUDGET AMENDMENT

FISCAL YEAR: 2010/11

AMENDMENT #: 8
AGENDA DATE 11/9/2010

FUND NAME	ACCOUNT TYPE	ACCOUNT TITLE	ACCOUNT NUMBER	AMENDED BUDGET	AVAILABLE BUDGET	REVENUE INCREASE	REVENUE DECREASE	EXPENDITURE INCREASE	EXPENDITURE DECREASE	REMAINING BUDGET
Capital Outlay Reserve Fund	Expenditure	Reserve for Future Projects	305-991-999-9303	$ 1,938,940	$ 1,938,940				$ 175,307	$ 1,763,633
Capital Outlay Reserve Fund	Expenditure	Buildings - West Bushnell Fire Station	305-182-522-6215	$ 454,610	$ 348,697			$ 29,920		$ 378,617
Capital Outlay Reserve Fund	Expenditure	Buildings - Coleman Fire Station	305-182-522-6202	$ 120,000	$ 3,656			$ 145,387		$ 149,043
				Totals	Totals	$ -	$ -	$ 175,307	$ 175,307	

Total Budget Change $ 175,307

EXPLANATION : The purpose of this budget amendment is to increase the two budgeted line items covering construction of the Coleman and West Bushnell Fire Stations by Emmett Sapp Builders.