

## RESOLUTION 11-08

### **A RESOLUTION TO CREATE FY10-11 BUDGETS FOR THE NORTH SUMTER UTILITY FUND AND THE VILLAGES WATER CONSERVATION AUTHORITY FUND FOR FISCAL YEAR BEGINNING OCTOBER 1, 2010 AND ENDING SEPTEMBER 30, 2011**

**WHEREAS**, on August 3, 2010 the North Sumter County Utility Dependent District Governing Board (the Board) adopted the Bond Validation Resolution for the District to issue bonds for the purchase of North Sumter Utility ( NSU) and Villages Wastewater Conservation Authority (VWCA); and

**WHEREAS**, on August 17, 2010 the Board approved the Offer to Sell and Agreement for Purchase and Sale Agreement with North Sumter Utility Company, LLS and the Villages Water Conservation authority, LLC; and

**WHEREAS**, the Board approved FY2010-2011 Proposed Budgets for the North Sumter Utility Fund and the Villages Water Conservation Authority Fund on October 26, 2010; and

**WHEREAS**, on November 23, 2010, the Sumter County Board of Commissioners approved the FY2010-2011 Proposed Budgets for the North Sumter Utility Fund and the Villages Water Conservation Authority Fund; and

**WHEREAS**, the District Manager has prepared and submitted to the Board the Fiscal Year 2010-11 Final Budgets as attached for the North Sumter Utility Fund and the Villages Water Conservation Authority Fund ; and

**WHEREAS**, these budgets will become effective upon the purchase of the North Sumter Utility and the Villages Water Conservation Authority; and

**NOW, THEREFORE, BE IT RESOLVED BY THE  
GOVERNING BOARD OF THE NORTH SUMTER COUNTY  
UTILITY DEPENDENT DISTRICT;**

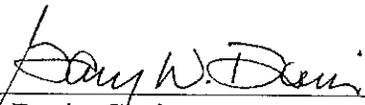
1. The Fiscal Year 2010-2011 operating budgets as listed below approved by the Board of Supervisors is hereby adopted as the Approved Budgets for the District:

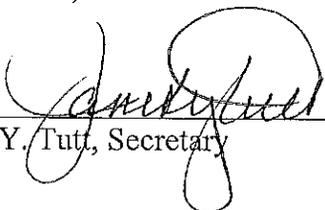
North Sumter Utility Fund	\$ 8,025,157
Villages Water Conservation Authority Fund	\$ 5,941,268

2. A verified copy of said final Budgets shall be attached as an exhibit to this Resolution in the District's "Official Record of Proceedings."

Adopted this 30<sup>th</sup> day of November, 2010.

NORTH SUMTER COUNTY UTILITY  
DEPENDENT DISTRICT

  
\_\_\_\_\_  
Gary Davis, Chairman

  
\_\_\_\_\_  
Janet Y. Tuttle, Secretary

VILLAGE COMMUNITY DEVELOPMENT DISTRICT  
North Sumter Utility Fund  
FY 2010-11 Final Budget

10-11 Object Codes	40-442-10-00-000	2010-11 Final Budget
	<b>SOURCES</b>	
<b>343600</b>	<b>Water-Sewer Combination Fees</b>	<b>8,599,009</b>
343601	Water Fees - Residential	2,856,461
343602	Water Fees - Commercial	194,920
343603	Sewer Fees - Residential	5,005,094
343604	Sewer Fees - Commercial	336,397
343615	Other Misc Water & Sewer	206,137
<b>362000</b>	<b>Rental Royalties</b>	<b>89,420</b>
362007	Lease Revenue	89,420
<b>499995</b>	<b>TOTAL REVENUE</b>	<b>8,688,429</b>
<b>669900</b>	<b>Budget Change Fund</b>	<b>-663,272</b>
669901	Fund Balance - Budget Only	-663,272
<b>499998</b>	<b>TOTAL SOURCES</b>	<b>8,025,157</b>
	<b>DISBURSEMENTS</b>	
<b>500310</b>	<b>Professional Services</b>	<b>1,976,050</b>
536311	Management Fees	160,329
536312	Engineering Services	117,680
514313	Legal Services	15,000
536319	Other Professional Services	1,683,041
<b>500320</b>	<b>Accounting &amp; Auditing</b>	<b>23,000</b>
536321	Accounting Services	23,000
<b>500340</b>	<b>Other Contractual Services</b>	<b>29,029</b>
536343	Hardware/Software Maintenan	29,029
<b>500410</b>	<b>Comm. &amp; Freight Service</b>	<b>33,234</b>
536411	Telephone	500
536412	Postage	32,734
<b>500430</b>	<b>Utilities Services</b>	<b>532,200</b>
536431	Electricity	532,200
<b>500450</b>	<b>Insurance</b>	<b>99,370</b>
536451	Casualty & Liability Insuran	99,370
<b>500460</b>	<b>Repairs &amp; Maintenance Services</b>	<b>206,776</b>
536462	Building/Structure Maintenanc	156,776
536464	Landscape Maintenanc - Non-Recurring	50,000
<b>500470</b>	<b>Printing &amp; Binding</b>	<b>3,628</b>
536471	Printing & Binding	3,628
<b>500490</b>	<b>Other Current Chg &amp; Obligation</b>	<b>5,500</b>
536491	Bank Charges	1,500
536499	Misc Current Charges	4,000
<b>500510</b>	<b>Office Supplies</b>	<b>4,150</b>
536511	Office Supplies	4,150
<b>500520</b>	<b>Operating Supplies</b>	<b>35,500</b>
536522	Operating Supplies	17,000
536524	Non-Capital FF&E	18,500
<b>500700</b>	<b>Debt Service</b>	<b>4,890,792</b>
536710	Principal	245,000
536721	Interest Expense - Senior De	4,645,792
<b>500900</b>	<b>Other Uses</b>	<b>185,928</b>
536911	Transfer to General R&R	185,928
<b>599999</b>	<b>TOTAL DISBURSEMENTS</b>	<b>8,025,157</b>

VILLAGE COMMUNITY DEVELOPMENT DISTRICT  
Villages Water Conservation Authority Fund  
FY 2010-11 Final Budget

10-11 Object Codes	40-443-10-00-000	2010-11 Final Budget
	<b>SOURCES</b>	
<b>343600</b>	<b>Water-Sewer Combination Fees</b>	<b>6,451,232</b>
343610	Fire Protection Water	43,422
343611	Metered Irrigation Water	6,022,867
343615	Other Misc. Water & Sewer	384,943
<b>499995</b>	<b>TOTAL REVENUE</b>	<b>6,451,232</b>
<b>669900</b>	<b>Budget Change Fund</b>	<b>-509,964</b>
669901	Fund Balance - Budget Only	-509,964
<b>499998</b>	<b>TOTAL SOURCES</b>	<b>5,941,268</b>
	<b>DISBURSEMENTS</b>	
<b>500310</b>	<b>Professional Services</b>	<b>976,853</b>
536311	Management Fees	160,329
536312	Engineering Services	122,331
514313	Legal Services	1,000
536319	Other Professional Services	693,193
<b>500320</b>	<b>Accounting &amp; Auditing</b>	<b>23,000</b>
536321	Accounting Services	23,000
<b>500340</b>	<b>Other Contractual Services</b>	<b>29,029</b>
536343	Hardware/Software Maintenan	29,029
<b>500410</b>	<b>Comm. &amp; Freight Service</b>	<b>33,484</b>
536411	Telephone	500
536412	Postage	32,984
<b>500430</b>	<b>Utilities Services</b>	<b>541,685</b>
536431	Electricity	484,197
536433	Water & Sewer	57,488
<b>500450</b>	<b>Insurance</b>	<b>57,000</b>
536451	Casualty & Liability Insuran	57,000
<b>500460</b>	<b>Repairs &amp; Maintenance Services</b>	<b>89,969</b>
536462	Building/Structure Maintenanc	89,969
<b>500470</b>	<b>Printing &amp; Binding</b>	<b>3,628</b>
536471	Printing & Binding	3,628
<b>500490</b>	<b>Other Current Chg &amp; Obligation</b>	<b>5,500</b>
536491	Bank Charges	1,500
536499	Misc Current Charges	4,000
<b>500510</b>	<b>Office Supplies</b>	<b>4,150</b>
536511	Office Supplies	4,150
<b>500520</b>	<b>Operating Supplies</b>	<b>23,500</b>
536522	Operating Supplies	5,000
536524	Non-Capital FF&E	18,500
<b>500700</b>	<b>Debt Service</b>	<b>4,018,334</b>
536710	Principal	995,000
536721	Interest Expense - Senior De	3,023,334
<b>500900</b>	<b>Other Uses</b>	<b>135,136</b>
536911	Transfer to General R&R	135,136
<b>599999</b>	<b>TOTAL DISBURSEMENTS</b>	<b>5,941,268</b>