

**SUMTER COUNTY BOARD OF COMMISSIONERS
EXECUTIVE SUMMARY**

SUBJECT: Budget Amendment A-15 (FY 10/11) Secondary Trust Fund, County Transportation Trust and SC Road Impact Fund (Staff recommends approval).

REQUESTED ACTION: **Approve Budget Amendment A-15**

Work Session (Report Only) **DATE OF MEETING:** 12/14/2010
 Regular Meeting Special Meeting

CONTRACT: N/A Vendor/Entity: _____
Effective Date: _____ Termination Date: _____
Managing Division / Dept: Financial Services Department

BUDGET IMPACT: \$2,317,804
 Annual **FUNDING SOURCE:** Various
 Capital **EXPENDITURE ACCOUNT:** Various
 N/A

HISTORY/FACTS/ISSUES:
The purpose of this budget amendment is to adjust the Secondary Trust Fund budgeted Cash Balance Forward to 09/30/2010 actuals and to reallocate budgeted line items associated with various road projects. Some of these projects overlapped fiscal years and FY2009/10 purchase orders were carried forward to FY2010/11 in order to complete the projects. There are several FY2010/11 projects requiring budgets to be established prior to starting work.
