SUMTER COUNTY BOARD OF COMMISSIONERS
EXECUTIVE SUMMARY

SUBJECT: Approval of Health Plan Premiums Revisions for Employees, Retirees and Cobra participants for FY 2011/2012

REQUESTED ACTION: **Approval of Premiums**

☐ Work Session (Report Only) **DATE OF MEETING:** July 12, 2011
☒ Regular Meeting ☐ Special Meeting

CONTRACT: ☐ N/A Vendor/Entity: _____
Effective Date: _____ Termination Date: _____
Managing Division / Dept: Support Services/Risk Management

BUDGET IMPACT:
☒ Annual **FUNDING SOURCE:** _____
☐ Capital **EXPENDITURE ACCOUNT:** _____
☐ N/A

HISTORY/FACTS/ISSUES:
In preparation for the budget recommendation by the County Administrator, the BOCC is requested to approve the proposed Health Plan Premiums for the self-insurance fund to be effective October 1, 2011. This information was first presented at the March 15, 2011, Board of County Commissioners Workshop.

The monthly rate recommendation is as follows:

- **A. $30 Full Time Employee Premium Contribution - Increased from $20**
- **B. $200 Part Time Employee Premium Contribution – Increased from $190**
- **C. $785 (FT) and $615 (PT) Employer Contribution - Increased from $741 and from $571 respectively**
- **D. Increase Dependent Premiums as follows:**
  - **a. $150 Child(ren) – Increased from $140**
  - **b. $252 Spouse – Increased from $235**
  - **c. $315 Family – Increased from $294**
- **E. Attached is a Retiree Premium Table along with an Employee and Cobra Premium Table with further breakdown**

These premium equivalents have been developed from the Actuarial Mid Year Report provided by Milliman. There are no plan changes recommended for FY 2011/2012.