Sumter County Board of County Commissioners
Tourist Development Tax
Financial Summary

	FY2004/05	FY2005/06	FY2006/07	FY2007/08	FY2008/09	FY2009/10	FY2010/11
Tax Revenue	$ 162,657.19	$ 299,408.82	$ 327,452.09	$ 331,069.76	$ 298,597.01	$ 350,983.37	34,397.40
Interest Income	1,561.17	12,477.72	26,672.85	10,980.14	216.60	6,165.28	498.44
Total Revenue	$ 164,218.36	$ 311,886.54	$ 354,124.94	$ 342,049.90	$ 298,813.61	$ 357,148.65	$ 34,895.84
40% Allocation							
Bushnell Dixie Youth League	$ -	$ -	$ -	$ -	$ 8,503.05	$ 17,772.62	-
City of Bushnell Fall Festival	-	2,000.00	5,000.00	12,074.75	1,395.00	8,194.00	9,087.20
Dade Battlefield Society, Inc.	-	8,665.97	8,500.00	13,505.18	13,631.30	15,000.00	-
General Promotions/Advertising	-	-	-	5,000.00	-	-	-
Good Times Polocrossee Club	-	-	-	7,900.00	-	-	-
Lake Panasoffkee Celebration Day	-	3,000.00	5,998.21	-	-	-	-
Sumter Chamber of Commerce TDC Admin	-	39,311.73	26,204.05	34,493.05	35,305.98	26,854.95	-
Sumter County Extension - Agritunity	-	-	4,000.00	3,750.00	-	4,446.95	-
Sumter County Fair	-	-	9,500.00	23,245.93	9,790.00	8,000.00	-
Wildwood WinterFest	-	-	4,290.00	9,007.56	3,720.00	4,610.00	-
Young Performing Artists	-	-	-	-	-	9,930.00	-
Promotional Supplies	-	-	-	-	-	-	263.76
Promotional Activities	$ -	$ 52,977.70	$ 63,492.26	$ 108,976.47	$ 72,345.33	$ 94,808.52	$ 9,350.96
60% Allocation							
Sumter County Fairgrounds / AG Center	-	-	100,670.88	163,641.91	95,820.00	50,849.00	-
Total Expenditures	$ -	$ 52,977.70	$ 164,163.14	$ 272,618.38	$ 168,165.33	$ 145,657.52	$ 9,350.96
Revenues over (under) Expenditures	164,218.36	258,908.84	189,961.80	69,431.52	130,648.28	211,491.13	25,544.88
Fund Balance - Reserve for Future Grants	$ 164,218.36	$ 423,127.20	$ 613,089.00	$ 682,520.52	$ 813,168.80	$ 1,024,659.93	$ 1,050,204.81
40% of Fund Balance - Promotional Activities	$ 65,687.34	$ 169,250.88	$ 245,235.60	$ 273,008.21	$ 325,267.52	$ 409,863.97	$ 420,081.92
60% of Fund Balance - Capital Projects	98,531.02	253,876.32	367,853.40	409,512.31	487,901.28	614,795.96	630,122.89
	$ 164,218.36	$ 423,127.20	$ 613,089.00	$ 682,520.52	$ 813,168.80	$ 1,024,659.93	$ 1,050,204.81

**The Fund Balance is pending any end of year adjustments by the Finance Department

I.C