

**SUMTER COUNTY BOARD OF COUNTY COMMISSIONERS
EXECUTIVE SUMMARY**

SUBJECT: Revision of the Sumter County Board of County Commissioners Invoice Prompt Payment Policy (Staff Recommends Approval).

REQUESTED ACTION: Staff Recommends Approval.

Meeting Type: Regular Meeting **DATE OF MEETING:** 5/9/2017

CONTRACT: N/A Vendor/Entity: _____
Effective Date: Termination Date: _____
Managing Division / Dept: **Office of Management & Budget**

BUDGET IMPACT: _____

FUNDING SOURCE: _____
Type: N/A **EXPENDITURE ACCOUNT:** _____

HISTORY/FACTS/ISSUES:

On August 23, 2016, the Board of County Commissioners (BOCC) adopted the initial Sumter County Invoice Prompt Payment Policy when purchasing was still a component of the Office of Management and Budget. During the revision of the Sumter County Purchasing Policy, it was determined that Centralized Purchasing Division will be the custodian of the Sumter County Tax Exempt Certificate which requires revision of the Invoice Prompt Payment Policy to remove the custodian assignment of the Sumter County Tax Exempt Certificate with Office of Management and Budget.

Staff is recommending that the revised Invoice Prompt Payment Policy be approved.

Prepared by: **Olga Rabel** **Grammarly Check**